



WHERE COMMUNITY AND SPIRIT MEET®

## **WORK SESSION MINUTES**

A work session of the Kirkwood City Council was held on December 16, 2021 at 5:30 p.m. at Kirkwood City Hall, 139 S. Kirkwood Road, Kirkwood, Missouri. Present were Mayor Griffin, Council Members Duwe, Gibbons, Sears, and Ward. Also in attendance were Chief Administrative Officer Russell Hawes, Assistant Chief Administrative Officer David Weidler, Electric Director Mark Petty, Communications Manager Freddy Doss and City Attorney John Hessel. Council Member Wurtz and Zimmer was absent and excused.

### **APPROVAL OF DECEMBER 9<sup>th</sup>, 2021 WORK SESSION MINUTES**

Motion was made by Council Member Ward and seconded by Council Member Duwe to approve the December 9<sup>th</sup>, 2021 Work Session minutes. The motion was unanimously approved.

### **ELECTRIC BOND**

Electric Director Mark Petty presented information regarding the need for an issuance of a bond for the Electric Department in the amount of \$15 million for 20 years. The debt service would be \$1 million per year. Some of the information presented included:

- If approved, some of the capital improvements include:
  - Substation project
  - High voltage conversion project
  - Sugar Creek substation
  - Complete circuit conversions
  - Converting to LED lighting throughout the City
- With Council support, a Resolution would be drafted for consideration in January 2022
- A rate increase in June 2022 would not be anticipated with the bond issuance
- The rate on the bond will be approximately 3%

Some of the discussion that took place is as follows:

- The \$15 million amount was figured from the Capital Program estimate and maintaining the 85% threshold within the three year timeframe
- The Leffingwell substation could be tied from the northern section where there is an additional high voltage transmission network
- Suggestion was made to push the information to residents for better understanding
  - Staff mentioned focusing on how to resolve the problem

Staff is looking for support from council to draft legislation to be presented at a future meeting.

**MOTION TO CLOSE THE MEETING**

Motion was made by Council Member Sears and seconded by Council Member Gibbons to close the meeting pursuant to RSMo Chapter 610.021 (1 – Legal).

Roll Call:

Mayor Griffin	“Yes”
Council Member Sears	“Yes”
Council Member Duwe	“Yes”
Council Member Zimmer	Absent
Council Member Ward	“Yes”
Council Member Wurtz	Absent
Council Member Gibbons	“Yes”

The meeting was closed.

**MOTION TO OPEN THE MEETING**

Motion was made by Council Member Sears and seconded by Council Member Duwe to open the meeting.

Roll Call:

Mayor Griffin	“Yes”
Council Member Sears	“Yes”
Council Member Duwe	“Yes”
Council Member Zimmer	Absent
Council Member Ward	“Yes”
Council Member Wurtz	Absent
Council Member Gibbons	“Yes”

The meeting was opened.

There being no further matters to come before the council, the meeting was adjourned.

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Laurie Asche  
City Clerk