



WHERE COMMUNITY AND SPIRIT MEET

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For Immediate Release

Kirkwood Citywide Transportation Development District

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Kirkwood, Missouri: Kirkwood City Council has approved a resolution for the City of Kirkwood (City) to partner with the Downtown Kirkwood Special Business District (SBD) to file a petition for the joint-establishment of a city-wide transportation development district (TDD) under the Missouri Transportation Development District Act. This Act allows for the formation of transportation development districts for the purpose of funding, promoting, planning, designing, constructing, improving, maintaining and operating one or more transportation-related projects. This proposed TDD would be governed by a Board of Directors, and exist as an independent political subdivision separate from the City and the SBD.

As proposed, the TDD would generate funds through a proposed 1% sales tax to be collected citywide to fund resurfacing and construction of streets and sidewalks, as well as safety enhancements. It would provide a dedicated source of revenue for the transportation needs of the City of Kirkwood. These items within the petition are referred to collectively as the "City Transportation Project".

If approved, the petition would authorize a question to be placed on the November ballot for qualified voter approval regarding creation of the proposed District, development of the proposed Transportation Project and levying the Sales Tax.

Upon voter approval and formation of the City-Wide TDD, the City and SBD intend to enter into an intergovernmental cooperation agreement with the newly-formed TDD to utilize funds generated by the 1% sales tax to complete items outlined in the City Transportation Project in the petition.

This partnership would bolster and accelerate the City's ability to address a variety of transportation related needs. Funding of the TDD will be dedicated exclusively to addressing those needs throughout the City. It will also serve as a catalyst for greater partnership with the SBD in helping the popular downtown shopping district and areas throughout the City become more connected, pedestrian friendly and accessible.

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